

## Repatriation of Net Profit by a Foreign Corporation's Korean Branch

In the event a branch that is registered with the head of a foreign exchange bank designated for the transactions by the relevant regulations desires to transfer a net profit to home country, it should transfer the funds through the foreign exchange bank designated for the transaction, and submit the following documents in addition to the “Application for the Transfer of Funds of Net Profit by Foreign Corporation's Korean Branch” to the head of the foreign exchange bank designated for transaction:

- 1) Balance sheet and income statement of the Branch
- 2) A certificate of tax payment
- 3) An audit report issued by a Certified Public Accountant, in the event that the ratio of net profit of the Branch's relevant accounting period to the Operating Fund already filed is more than 100%, or that the net profit exceeds KRW 100 million.

However, as for the branch registered with the Ministry of Strategy and Finance in accordance with applicable regulations, “Permission by the Relevant Regulations for the Disposition of a Net Profit” may replace the above documents.